

**Implementation of Defined Contribution Pension Scheme-
Instruction on the accountal of the contributions.**

1. Attention is invited to this Office O.M. No. 1(7)/2/2003/TA/11, dated 07.01.2004 wherein detailed guidelines were issued by this office on the Defined Contribution Pension Scheme which has come into operation with effect from 01.01.2004.
2. The proposal for opening the required Heads of Accounts is under correspondence with Budget Division. Pension final decision in this matter, the following instructions with regard to the accountal of contributions are issued by this office.
3. As already stated in the O. M., dated 07.01.2004, the contributions payable by the Government servants may be recovered from their salaries. The matching contributions payable by the Government may be drawn by booking the expenditure initially under the minor head "502-Expenditure Awaiting Transfer to Other Heads/Departments" to be opened below the relevant functional major head of the Ministry/Department. The contributions recovered from the Government servants and those made by the Government are to be retained by the Government under the Public Account of India. These amounts may be credited to the head-

Major Head - 8342 - Other Deposits
Minor Head 120 - Misc. Deposits
Sub - Head - Defined Contribution Pension Scheme
Detailed Head -Employee's contributions under Tier - I
Detailed Head - Government contributions under Tier - I
4. On receipt of Government's instructions for allowing interest on the accumulation of the fund, the amount of interest may be debited to-

Major Head - 2049 - Interest Payment
Sub-Major Head - 60 - Interest on Other Obligations
Minor Head 101 - Interest on Deposits
Sub-Head - Interest on Defined Contribution Pension Scheme
Detailed Head - Interest on contributions under Tier - I
Object Head - Interest
5. The numeric codes, serial codes and SCCD codes relating to the above heads have been given in the annexure attached.
6. All Pr. CCAs/CAs are requested that the above instructions may please be brought to the notice of all the Pay and Accounts offices and the DDOs of their Ministry / Departments for compliance.

ANNEXURE

Numeric Code	Designation	Serial Code	SCCD
8342	Other Deposits		
120	Miscellaneous Deposits		
20	Defined Contribution Pension Scheme	83420048	
20.01	Employee's Contribution under Tier-I	83420049	312
20.02	Government's contributions under Tier-I	83420050	314
20.03	Interest on contributions under Tier-I	83420051	313
2049	Interest Payments		
60	Interest on other obligations		
101	Interest on Deposits		
29	Interest on Defined Contribution Pension Scheme	20490438	
29.01	Interest on contributions under Tier-I	20490439	
29.01.45	Interest	20490440	126